CAPITAL APPRAISAL FORM

Project or Scheme Title	Estates EV Van	**Financial Year:**	2024/2025
Assistant Director	Jason Birch		
Project Manager	Jason Birch		
Description of Scheme	The existing van is in a poor state and is reaching the end of its economic life. The van is also in a poor cosmetic state and has failed its MOT in previous years, requiring work to get through the MOT. The proposal is to replace it with a Maxus E Deliver 3 L1 Electric.		
Key Benefits/Outcomes (e.g. enhancement, end of life, spend to save, etc)	The present van will be incurring increased running and maintenance costs due to its age. The replacement EV will have lower costs going forward and will help the council meets its carbon and climate emergency targets. Procuring a new vehicle should also minimise the risks associated with running the current vehicle in terms of potential reliability going forward.		
Alternatives Considered	Replacement with a similar fossil fuel van will result in continued carbon emissions, opportunities have been looked at to share vans with other services, but these have not proved to be possible. The van selected has been decided on following advice on van types from internal colleagues with experience of fleet management. A check has been held with colleagues to check that the van is of a suitable size.		
What are the risks of not proceeding with this scheme? (e.g. financial implications, service implications, etc)	There will be increased running costs and there is an increasing risk of vehicle relaibility.		
Please confirm you have consulted with your Executive Director and Cabinet Portfolio Holder and have their support for this scheme	This has been discussed internally and there is support from the Finance Portfolio holder.		

Total Capital Cost of Scheme (please **do not** include ongoing maintenance costs)	**Year 1 Qtr1 £**	**Year 1 Qtr2 £**	**Year 1 Qtr3 £**	**Year 1 Qtr4 £**	**Year 2 Total £**	**Year 3 Total £**	**Year 4 Total £**	**Year 5 Total £**
Phased as follows:			£24,900.00					
Description of capital costs:	the cost of purchasing the van							

Annual Revenue Cost of Scheme	**Year 1 Qtr1 £**	**Year 1 Qtr2 £**	**Year 1 Qtr3 £**	**Year 1 Qtr4 £**	**Year 2 Total £**	**Year 3 Total £**	**Year 4 Total £**	**Year 5 Total £**
Phased as follows:								
Description of revenue costs:	Funding for the EV point at Kings Court and thereon electric running costs.							

Appraisal Criteria

Criteria	**Evidence**	**Agreed/Not agreed** (for completion by SLT)
Are there any legal, statutory and/or contractual obligations connected with this scheme?	The van will have to comply with DVSA, insuring and BCKLWN operating environments.	
How does this scheme contribute to the delivery of the council's corporate objectives and priorities?	The van will support the delivery of the caretaking service across the properties managed by the estates team and will facilitate in the distribution of post. It will also produce a capacity of an electric van, based at Kings Court that can be used by other services if available.	
What financial benefit is the scheme expected to deliver?	It is anticiapted there will be lower vehicle running and vehicle servicing costs.	
How will the scheme be funded? Is there any external funding or grant available? Is there an earmarked reserve?	The EV charging point is to be funded via existing revenue budgets. The Climate change reserve will fund 25% of the van £6250, the balance will come from internal borrowing.	
What are the benefits to our customers and other key stakeholders?	The new van will provide a relaible resource ensuring service continuity, the existing van has failed its MOT while	
Any other details in support of your capital bid (e.g. if scheme does not contribute directly to corporate priorities)		
	Approved (Y/N):	Y

Notes for Project Managers

1. Senior Leadership Team is reliant upon your specialist knowledge in appraising your bid and resources are limited. Please consider your bid carefully and ensure that all sections of the form are completed in as much detail as possible.

2. If SLT approve your bid then your scheme will be added to tier 3 of the capital programme. Before you can commence implementation of your scheme, you will need approval by Cabinet via the budget monitoring process. Please liaise with your accountant to ensure this is requested on the next report to cabinet.

3. Please note that you may be required to complete a post-completion project evaluation form.