

Appendix A

Budget Monitoring Variances June 2023

Following changes to reporting tools in the current year, Budget Monitoring reviews are better able to focus attention on both prior year actuals and current year to date actuals. This has resulted in challenge to the level of budgets in current and future years leading to budgets being reduced or removed, which then better reflects both current spending and income needs

Amounts in (Brackets) are favourable and others are adverse movements.

Movements	Movements previously reported £	Movements this period £	Cumulative Movements to date £	Impact on Financial Planning
Central Services – deficit £35,000				
Corporate Communications - Cabinet Report approved additional budget for expertise /advice August 2021 omitted from budget estimates		35,000		Yes
Total	-	35,000	35,000	
Health, Wellbeing and Public Protection – deficit £2,170				
Budget for revenue element of the Financial Assistance Scheme has been increased to £15k.		2,170		Yes
Total	-	2,170	2,170	
Programme and Project Delivery – deficit £35,390				
Remove expenditure budgets allocated against West Norfolk Housing Company – all such costs are recoverable from the company therefore no budget required. SLA income is reflected in budget.		(8,770)		No

Movements	Movements previously reported £	Movements this period £	Cumulative Movements to date £	Impact on Financial Planning
Budget reviewed during year end closedown 2022/2023 - Internal recharge for interest on internal borrowing on capital spend removed following review against capital finance and accounting regulations.		44,160		Yes
Total	-	35,390	35,390	
Legal Services – surplus £163,600				
Service level agreement between Borough Council and external provider expired in April '23 – team now internally recruited. Forecast now reflects expected inhouse costs.		(163,600)		No
Total	-	(163,600)	(163,600)	
Environment and Planning – deficit £18,530				
Increase to repairs and maintenance budget for Street Naming and Numbering – repairs previously undertaken by the depot. Now with service who will ensure work carried out quickly either ad hoc or tendering for service.		10,500		Yes
Increase to travel budget due to staff change and previous staff member did not regularly claim mileage		940		Yes

Movements	Movements previously reported £	Movements this period £	Cumulative Movements to date £	Impact on Financial Planning
Increase budget to ensure cost centre comes to net nil for Extra Planning Income and CIL		7,090		No
Total	-	18,530	18,530	-
Operations and Commercial – deficit £78,720				
Non-domestic rates budget for Mintlyn Crematorium increased following premises revaluation as per survey this year		24,000		Yes
Other minor variances		(5,280)		No
Total	-	28,720	28,720	
Property and Projects – deficit £13,490				
Other minor variances		3,920		Yes
Decrease in income due to tenant vacating Valentine Centre and works required in order that property is available for rent. Location not ideal needs to be promoted.		9,570		Yes
Total	-	13,490	13,490	
Regeneration, Housing and Place – No movement this period	-	-	-	-
Resources – deficit £62,930				

Movements	Movements previously reported £	Movements this period £	Cumulative Movements to date £	Impact on Financial Planning
Forecast revised to reflect the revised estimate of Housing Benefit distribution costs and subsidy from Department for Works and Pensions.		62,930		No
Total	-	62,930	62,930	
Leisure and Community Facilities – No movement this period	-	-	-	-
Total	-	-	-	-
Financing requirement – No Movement	-	-	-	-
Total	-	-	-	-
Saving in relation to staff travel claims across service areas due to reduced reliance on remote meetings.		(21,100)	(21,100)	No
Total		(21,100)	(21,100)	
Grand Total		1,530	1,530	
Impact on Financial Planning				
Yes		130,260	130,260	
No		(128,730)	(128,730)	