

Appendix 1 - Medium Term Financial Plan 2022 to 2027

Assistant Director	Original Budget 2022-2023	Revised Estimate 2022-2023	Proposed Estimate 2023-2024	Proposed Estimate 2024-2025	Proposed Estimate 2025-2026	Proposed Estimate 2026-2027
Central Services	3,186,160	3,205,570	3,635,390	3,754,160	3,876,460	4,003,470
Health, Wellbeing and Public Protection	401,030	384,300	817,860	963,430	1,137,360	1,278,390
Programme & Project Delivery	234,530	216,980	(448,360)	(593,680)	(756,170)	(830,420)
Legal Services	486,440	462,630	668,300	457,550	479,720	502,840
Environment & Planning	1,630,860	1,501,180	1,812,630	1,935,300	2,099,720	2,222,310
Operations & Commercial	1,174,450	1,441,740	2,977,650	2,925,380	2,995,250	2,797,460
Property & Projects	(1,441,640)	(1,324,370)	(1,031,220)	(931,460)	(871,030)	(808,920)
Regeneration, Housing & Place	867,590	906,030	912,730	935,840	959,840	984,870
Resources (S151 Officer)	7,982,060	8,059,220	8,633,910	9,111,460	9,610,050	10,096,720
Chief Executive	101,300	101,300	162,720	169,250	176,060	183,160
Leisure & Community Facilities	1,075,400	1,607,820	2,196,810	2,201,450	2,261,580	2,319,170
Financing Requirement	2,320,670	2,320,670	1,343,670	1,487,580	1,685,060	1,716,160
Drainage Boards	3,009,220	3,009,220	3,247,130	3,292,600	3,332,090	3,372,100
Borough Spend	21,028,070	21,892,290	24,929,220	25,708,860	26,985,990	27,837,310
Contributions to/(from) General Fund Balance	526,990	(337,230)	(2,641,520)	(3,212,990)	(4,847,860)	0
Borough Requirement	21,555,060	21,555,060	22,287,700	22,495,870	22,138,130	27,837,310
Revenue Support Grant	(647,530)	(647,530)	(952,100)	(961,620)	(971,240)	(980,950)
Rural Service Delivery Grant	(485,690)	(485,690)	(542,830)	(542,830)	(542,830)	(542,830)
New Homes Bonus	(589,610)	(589,610)	(14,560)	0	0	0
Other Government Grants	(629,760)	(629,760)	(1,086,880)	(836,880)	0	0
Taxation						
Business Rates	(11,292,980)	(11,292,980)	(12,068,520)	(12,248,790)	(12,432,670)	(12,620,230)
Business Rates Reserves	(552,090)	(552,090)	0	0	0	0
Collection Fund Surplus	(25,000)	(25,000)	0	0	0	0
Council Tax Band D	139.37		143.87	148.37	152.87	157.37
Council Tax Base	52,611		52,984	53,284	53,584	53,884
Council Tax	(7,332,400)	(7,332,400)	(7,622,810)	(7,905,750)	(8,191,390)	(8,479,730)
Funding Position	0	0	0	0	0	5,213,570

Projected Movements in General Fund Balances	2022-2023 £	2023-2024 £	2024-2025 £	2025-2026 £	2026-2027 £
Balance b/f (Subject to Completion of Audit 2019/20)	8,983,760	9,233,590	5,832,716	4,429,726	1,391,866
Repurposed Earmarked Reserves	587,060	2,860,646	0	0	0
Pension Lump Sum - Early Payment		(3,620,000)	1,810,000	1,810,000	0
Estimated Contribution To/(From) General Fund Balance	(337,230)	(2,641,520)	(3,212,990)	(4,847,860)	0
Balance c/f	9,233,590	5,832,716	4,429,726	1,391,866	1,391,866
Minimum Reserve Level (5% of Budget Requirement)	1,077,750	1,114,390	1,124,790	1,106,910	1,391,866