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**King's Lynn Guildhall and Creative Hub Financial Business Plan****Income and Expenditure Account**

Financial Years (Apr to March)	<b>2026/7</b>	<b>2027/8</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Public Performances	314,686	419,582
Public Events	40,625	54,167
Shakespeare Experience	265,000	238,500
Fermoy Gallery/exhibition spaces		
Creative Hub	64,476	85,968
Education	62,188	82,917
Catering	385,044	513,392
Retail	77,500	84,000
Private/commercial Hires	28,125	37,500
Fundraising/Sponsorship	65,628	120,328
<b>Total Income</b>	<b>1,303,272</b>	<b>1,636,353</b>
<b>Cost of sales</b>		
Public Performances	169,235	225,647
Public Events	1,800	2,400
Shakespeare Experience	2,500	2,500
Fermoy Gallery/exhibition spaces	7,500	15,000
Creative Hub	-	-
Education	50,262	67,016
Catering	277,183	369,577
Retail	22,500	23,000
Private/commercial Hires	-	-
Fundraising/Sponsorship	13,750	17,500
<b>Total Cost of Sales</b>	<b>544,730</b>	<b>722,640</b>
<b>Contribution</b>		
Public Performances	145,451	193,935
Public Events	38,825	51,767
Shakespeare Experience	262,500	236,000
Fermoy Gallery/exhibition spaces	- 7,500	- 15,000
Creative Hub	64,476	85,968
Education	11,926	15,901
Catering	107,861	143,815
Retail	55,000	61,000
Private/commercial Hires	28,125	37,500
Fundraising/Sponsorship	51,878	102,828
<b>Total Contribution</b>	<b>758,542</b>	<b>913,714</b>
<b>Staff costs (permanent)</b>	443,787	474,967
<b>Overheads</b>	294,550	344,100
<b>Net Surplus/Deficit</b>	<b>20,205</b>	<b>94,646</b>

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**Impact of Reduction of Sales:**

3% Income reduced	- 18,893	45,556
5% Income reduced	- 44,958	12,829
10% Income reduced	- 110,122	- 68,989

**Impact of Increase of Sales:**

3% Income Increase	59,303	163,635
5% Income Increase	85,369	176,464
10% Income Increase	150,532	258,282

**Current Budgeted Running Costs are £127,510 + £22,000 Support Costs & Maintenance Repairs £50,000 Pa**

**Reduction of 18%** - 199,897

Notes:

**Current Budget for Guildhall Plus Support Costs equate to similar 2018/19 & 2019/20 Position Pre Covid  
Maintenance costs for repairs (£400k spread over 10 Years)**

**Plan assumes in 2027/28 a surplus of £94,646**

**District Council Could allow 18% Reduction in Sales equates to reduction of £294,544.**

**i.e Allows a Loss £200k as already costing £200k**

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**King's Lynn Guildhall and Creative Hub Financial Business Plan**  
**Income and Expenditure Account**

<b>2028/9</b>	Financial Years (Apr to March)
<b>£</b>	
419,582	<b>Income</b>
54,167	Public Performances
212,000	Public Events
	Shakespeare Experience
85,968	Fermoy Gallery/exhibition spaces
82,917	Creative Hub
513,392	Education
85,500	Catering
37,500	Retail
121,711	Private/commercial Hires
<b>1,612,735</b>	Fundraising/Sponsorship
	<b>Total Income</b>
	<b>Cost of sales</b>
225,647	Public Performances
2,400	Public Events
2,500	Shakespeare Experience
22,500	Fermoy Gallery/exhibition spaces
-	Creative Hub
67,016	Education
369,577	Catering
23,500	Retail
-	Private/commercial Hires
17,500	Fundraising/Sponsorship
<b>730,640</b>	<b>Total Cost of Sales</b>
	<b>Contribution</b>
193,935	Public Performances
51,767	Public Events
209,500	Shakespeare Experience
- 22,500	Fermoy Gallery/exhibition spaces
85,968	Creative Hub
15,901	Education
143,815	Catering
62,000	Retail
37,500	Private/commercial Hires
104,211	Fundraising/Sponsorship
<b>882,096</b>	<b>Total Contribution</b>
	<b>Staff costs (permanent)</b>
474,967	<b>Overheads</b>
344,100	
<hr/> <b>63,029</b> <hr/>	<b>Contingency (3% Income)</b>
	<b>Net Surplus/Deficit</b>

14,647
- 17,608
- 98,245

111,411
143,665
224,302

-199510
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2026/7	2027/8	2028/9
£	£	£
314,686	419,582	419,582
40,625	54,167	54,167
265,000	238,500	212,000
64,476	85,968	85,968
62,188	82,917	82,917
385,044	513,392	513,392
77,500	84,000	85,500
28,125	37,500	37,500
65,628	120,328	121,711
<b>1,303,272</b>	<b>1,636,353</b>	<b>1,612,735</b>
169,235	225,647	225,647
1,800	2,400	2,400
2,500	2,500	2,500
7,500	15,000	22,500
-	-	-
50,262	67,016	67,016
277,183	369,577	369,577
22,500	23,000	23,500
-	-	-
13,750	17,500	17,500
<b>544,730</b>	<b>722,640</b>	<b>730,640</b>
145,451	193,935	193,935
38,825	51,767	51,767
262,500	236,000	209,500
- 7,500	- 15,000	- 22,500
64,476	85,968	85,968
11,926	15,901	15,901
107,861	143,815	143,815
55,000	61,000	62,000
28,125	37,500	37,500
51,878	102,828	104,211
<b>758,542</b>	<b>913,714</b>	<b>882,096</b>
443,787	474,967	474,967
294,550	344,100	344,100
39,098	49,091	48,382
<b>- 18,893</b>	<b>45,556</b>	<b>14,647</b>