

Appendix 1 – Financial Plan 2021 to 2026

Service Areas	Original Budget 2021/2022	New Projection 2022/2023	New Projection 2023/2024	New Projection 2024/2025	Projection 2025/2026
Central Services	2,909,310	3,294,150	3,314,570	3,427,280	3,541,740
Community and Partnerships	329,710	320,820	409,390	509,580	609,230
Companies and Housing Delivery	285,880	234,530	228,180	233,600	246,810
Environment and Planning	2,117,340	2,267,560	2,409,340	2,540,060	2,716,070
Operations and Commercial	1,293,770	1,038,730	990,570	1,046,780	1,165,250
Property and Projects	(1,584,540)	(1,612,170)	(1,584,340)	(1,525,510)	(1,469,440)
Regeneration, Housing and Place	884,030	964,100	989,690	1,017,750	1,046,990
Resources	7,559,920	7,496,600	7,951,380	8,344,310	8,747,250
Chief Executive	304,860	443,710	450,630	455,910	461,420
Leisure & Community Facilities	2,573,860	2,020,150	2,111,430	2,186,490	2,264,830
AWN Management Fee	0	(345,000)	(412,000)	(412,000)	(412,000)
Financing Requirement	1,903,940	2,345,670	2,460,370	2,444,670	2,452,580
Internal Drainage Boards	2,868,510	3,009,220	3,087,480	3,152,310	3,215,350
Council Tax Support to Parishes	21,210	0	0	0	0
Borough Spend	21,467,800	21,478,070	22,406,690	23,421,230	24,586,080
Estimated Recovery of Grant (AWN)	0	(450,000)	0	0	0
Contributions to/(from) General Fund Balance	255,390	526,990	(2,812,290)	(3,429,960)	(2,012,760)
Borough Requirement	21,723,190	21,555,060	19,594,400	19,991,270	22,573,320
Revenue Support Grant	(627,670)	(647,530)	0	0	0
Rural Service Delivery Grant	(485,690)	(485,690)	0	0	0
New Homes Bonus	(837,670)	(589,610)	0	0	0
Other Government Grants	(1,309,230)	(629,760)	0	0	0
Taxation					
Business Rates - Baseline Funding	(5,491,230)	0	0	0	0
Business Rates - Additional Funding	(2,350,120)	(7,888,830)	(9,187,090)	(9,301,350)	(9,301,350)
Business Rates Funding From Growth	(1,101,870)	0	0	0	0
Business Rates Renewable Energy	(2,500,000)	(2,811,280)	(2,770,000)	(2,770,000)	(2,770,000)
Contribution to/(from) Business Rates Reserve	0	(552,090)	0	0	0
Business Rates Pool - Council Share	0	(592,870)	0	0	0
Council Tax Collection Fund Surplus	0	(25,000)	(25,000)	(25,000)	(25,000)
Council Tax Band D	134.87	139.37	143.87	148.37	152.87
Council Tax Base	52,048	52,611	52,911	53,211	53,511
Council Tax	(7,019,710)	(7,332,400)	(7,612,310)	(7,894,920)	(8,180,230)
Funding Position	0	0	0	0	2,296,740