

## POLICY REVIEW AND DEVELOPMENT PANEL REPORT

REPORT TO:	Regeneration and Development Panel		
DATE:	13 <sup>th</sup> April 2021		
TITLE:	Parkway Housing Project update		
REPORT AUTHOR:	Dale Gagen		
OPEN		WILL BE SUBJECT TO A FUTURE CABINET REPORT:	Yes

### **REPORT SUMMARY/COVER PAGE**

#### **PURPOSE OF REPORT/SUMMARY:**

On 18<sup>th</sup> September 2018 Cabinet recommended to Council, that we enter into a contract with Homes England to accept their accelerated funding offer to bring this site forward. The contract with Homes England was agreed on the basis that this development should be taken forward as part of the Major Housing contract with Lovell Partnerships Limited, to facilitate the acceleration of the development.

Member should note that this is a technical report, looking at how a previously agreed policy decision of the Councils should be implemented.

This report informs members on progress made on the above project. It also considers the cost of the overall project, together with how risks are being managed; prior to a report being written for Cabinet allowing them to make a recommendation to Full Council on whether contracts should be let with Lovell & the NCC (using the Eastern Alliance framework agreement) to start the build phase of the project.

#### **KEY ISSUES:**

The key issues relating to report relate to :-

1. The abnormal costs relating to the project.
2. How grant funding is being utilised.
3. The overall budget for the scheme.
4. How risks are being managed
5. What the Homes England grant is being used for and the implications of not taking this project forward.

To help Members debate these issues slides will be presented at the meeting.

#### **OPTIONS CONSIDERED:**

This technical report only considers if the project should progress to the delivery phase of the project based on the financial figures, risk management, and outputs and outcomes for the people of West Norfolk.

#### **RECOMMENDATIONS:**

That subject to a successful planning permission the Council enters a contract with Lovell Partnerships Ltd under the Major Housing Contract and the Norfolk County Council (using the Eastern Alliance framework agreement) to deliver this project.

**REASONS FOR RECOMMENDATIONS:**

1. To develop this site using the Major Housing contract with Lovell Partnerships Limited.
2. To allow the scheme to be developed using traditional methods.
3. To incorporate environmental friendly technologies into the proposed properties