

**BOROUGH COUNCIL OF KING'S LYNN & WEST NORFOLK**

**SHAREHOLDER COMMITTEE DECISION SHEET**

Decision Sheet from the Meeting of the Shareholder Committee held on Tuesday, 15th April, 2025 at 4.00 pm in the Council Chamber, Town Hall, Saturday Market Place, King's Lynn PE30 5DQ

**PRESENT:**

Councillors A Beales (Chair), C Morley and S Ring

1 **MINUTES OF THE PREVIOUS MEETING**

**RESOLVED:** The Minutes of the meeting held on 18<sup>th</sup> February 2025 were approved as a correct record.

2 **APOLOGIES FOR ABSENCE**

None.

3 **DECLARATIONS OF INTEREST**

None.

4 **CHAIR'S CORRESPONDENCE**

None.

5 **MEMBERS PRESENT UNDER STANDING ORDER 34**

None.

6 **URGENT BUSINESS**

None.

7 **COMMITTEE FORWARD PLAN**

**RESOLVED:** The Forward Plan was noted and an Overview of West Norfolk Housing Company and West Norfolk Property to be reported at the May 2025 meeting.

8 **UPDATE OF CLOSURE OF ALIVE MANAGEMENT**

**RESOLVED:** That the closure of Alive Management be ratified, and consent given to carry out the closure actions as set out in the report.

**Reason for Decision**

To formally wind-up Alive Management as it is no longer trading and there is no business plan to utilise this as a council company going forward.

9 **APPOINTMENT OF DIRECTORS TO WEST NORFOLK PROPERTY LTD**

**RESOLVED:** That the appointment of Brian Nearney and Graham Woodcock as Directors of West Norfolk Property Limited be approved.

**Reason for Decision**

To increase the number of Directors for the company to add capacity and skills to Board.

10 **UPDATE ON TRANSFER OF ALIVE WEST NORFOLK**

**RESOLVED:** The Shareholder Committee noted the successful completion of the transfer and acknowledge that AWN were now formally part of the Council.

11 **UPDATE ON FINANCING OF HOUSING COMPANIES**

**RESOLVED:** That the current position for the loan facility for West Norfolk Housing Ltd be noted.

**Reason for Decision**

To note the arrangements being progressed for West Norfolk Housing Ltd to drawdown on the loan facility from the Council.

12 **DATE OF FUTURE MEETING**

19th May 2025 at 10:30am  
4th August 2025 at 10am

**The meeting closed at 4.34 pm**