



Council
Wednesday, 23rd February, 2022 at 4.30 pm
**in the Corn Exchange, Tuesday Market Place, King's
Lynn**

**Reports marked to follow on the Agenda and/or Supplementary
Documents**

1. **FINANCIAL PLAN 2022/2026 AND COUNCIL TAX RESOLUTION
2022/23** (Pages 2 - 10)

Pursuant to Minute CAB104 : Financial Plan 2021/2026 of the Cabinet Meeting held on 9 February 2022, the "Financial Plan 2021/2026 and Council Tax Resolution 2022/2023" the document attached as a supplementary to the agenda for consideration and decision includes an updated summary of the Financial Plan 2021/2025, the County Council, the Police and Crime Commissioner - Council Tax for 2022/2023 and details of Parish Precepts and Internal Drainage Boards levies for 2022/2023.

NOTE: In accordance with Statutory Instrument 2014 No. 165, Local Government, England, The Local Authorities (Standing Orders) (England) (Amendment) Regulations 2014, any decision taken on the Council's Budget or Council Tax setting must be taken with a recorded vote

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Agenda Item 6

CAPITAL PROGRAMME 2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	Appendix 3a 2021/2022
Scheme Title	Revised Budget as Reported to Cabinet Feb 2022 £	Actuals to Date 31 Jan £	Monitoring Adjustments £	Rephasing (to)/from future years £	Amended Closing Budget £
MAJOR PROJECTS					
Towns Fund					
Town Centre Repurposing	245,000	0		(236,600)	8,400
Town Centre Public Realm	19,000	3,480		(14,820)	4,180
St Georges Guildhall Complex	0	6,714		85,290	85,290
Active and Clean Connectivity	278,000	38,936		(69,030)	208,970
Multi User Community Hub	982,000	0		(948,940)	33,060
Programme Management	30,000	16,806			30,000
Total Towns Fund	1,554,000	65,936	0	(1,184,100)	369,900
Enterprise Zone					
Project Mgmt / Marketing	25,000	24,335			25,000
Roads / Infrastructure	500,000	84,853		(400,000)	100,000
Total Enterprise Zone (AD Property and Projects)	525,000	109,187	0	(400,000)	125,000
Joint Venture Scheme					
NORA 3	0	9,815			0
Total Joint Venture Scheme	0	9,815	0	0	0
Major Housing Development					
Salters Road - Contractor Cost	2,544,360	632,535		(205,390)	2,338,970
Salters Road - AHG Contribution	(688,300)	(546,579)			(688,300)
Alex'dra Rd Hun'ton BCKLWNCost	5,360,720	3,881		(5,354,840)	5,880
Phase 3-Lynnsport 1	104,920	95,540		26,430	131,350
Phase 1-Lynnsport 3	(263,330)	155,944			(263,330)
Phase 2 -Lynnsport 4 /5	192,920	13,192			192,920
Phase 1 - Marsh Lane	(3,140)	4,005			(3,140)
Major Housing Management	0	8,036			0
MHP Unallocated Budget	102,290	0			102,290
Parkway - Gaywood	11,442,620	656,707		(10,894,740)	547,880
Parkway - ACP Contribution	(1,664,320)			1,256,250	(408,070)
Nora Phase 4	6,783,230	5,270,825		(249,670)	6,533,560
Nora Phase 5	25,000	1,738		(23,260)	1,740
Total Major Housing Development (AD Companies and Ho	23,936,970	6,295,823	0	(15,445,220)	8,491,750
Other Major Projects					
Corn Exchange Cinema	17,730				17,730
	17,730	0	0	0	17,730
Purfleet Floating Restaurant	75,080	0		(75,080)	0
Chapel Street	278,600	(38,341)			278,600
Chapel Street	33,950				33,950
Chapel Street Third Party Cot'n (Historic England)	(33,950)				(33,950)
Chapel Street Business Rates Pool Contribution	(139,300)				(139,300)
Chapel Street Net Spend	139,300	(38,341)	0	0	139,300
Nelson Quay Redevelopment	100,000			(100,000)	0
NORA Remediation	100,000	83,523			100,000
South Quay Somerfield Thomas Silo	575,610	38,344			575,610
South Quay Business Rates Pool Contribution	(287,800)				(287,800)
South Quay Somerfield Thomas Silo Met Spend	287,810	38,344	0	0	287,810
South Quay Stage 3	120,000				120,000
Factory Unit 1 - New Depot Site	291,360	99,046			291,360
Total for AD Property and Projects	1,131,280	182,572	0	(175,080)	956,200
					0
					0
Decarbonisation Re:Fit 2	3,851,680	2,661,208			3,851,680
Decarbonisation Re:Fit 2 Grant	(3,851,680)	(2,661,208)			(3,851,680)
Total for AD Planning	0	0	0	0	0

CAPITAL PROGRAMME 2021/2022					Appendix 3a
	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022
Scheme Title	Revised Budget as Reported to Cabinet Feb 2022	Actuals to Date 31 Jan	Monitoring Adjustments	Rephasing (to)/from future years	Amended Closing Budget
Southgate Regen Area Business Rate Pool Contrib	150,000			(150,000)	0
Southgate Regen Area Net Spend	(75,000)			75,000	0
	75,000	0	0	(75,000)	0
Sail the Wash Sutton Bridge	37,240	(26,631)			37,240
Sail the Wash Kings Lynn	158,240	(49,328)			158,240
Third Party Contribution	(195,480)				(195,480)
Sail the Wash Net Spend	0	(75,959)	0	0	0
COWA School of Nursing	561,850	561,854			561,850
	561,850	561,854	0	0	561,850
ICI/Active Travel Hub (KLIC2)	175,000				175,000
ICI/Active Travel Hub - NSF Contribution	(175,000)				(175,000)
	0	0	0	0	0
					0
Total for AD Regeneration	636,850	485,895	0	(75,000)	561,850
Total Major Projects	27,784,100	7,139,413	0	(17,279,400)	10,504,700
OPERATIONAL SCHEMES					
AD Community and Partnerships					
Disabled Facilities Grant	1,728,430	427,603			1,728,430
Adapt Grant	618,200	1,166,192			618,200
	2,346,630	1,593,795	0	0	2,346,630
Preventative Works					
Home Repair Assistance Load	0	11,637			0
Emergency Repair Grant	0	1,004			0
Careline Grant	25,000	3,627			25,000
Safe and Secure Grant	0	20,319			0
Discretionary Adaptation Assistance	0	7,866			0
Low Level Prevention Fund	125,000	80,560			125,000
Preventative Works Total	150,000	125,013	0	0	150,000
					0
Total Private Sector Housing Assistance	2,496,630	1,718,808	0	0	2,496,630
					0
Careline-Replacement Alarm Uni	60,000				60,000
Community Projects	83,180	96,897			83,180
Community Projects - Members	55,000				55,000
Total for AD Community & Partnerships	2,694,810	1,815,705	0	0	2,694,810
AD Resources (S151 Officer)					
ICT Development Programme	226,250	20,888	(40,000)	(150,000)	76,250
Standard Desktop Refresh	55,000	28,322	40,000		55,000
Total for AD Resources (S151 Officer)	281,250	49,210	0	(150,000)	131,250
AD Property and Projects					
Princess Theatre Roof Replacement	10,000	2,825			10,000
Kings Court Flat Roof	56,000				56,000
Total for AD Property and Projects	66,000	2,825	0	0	66,000
AD Operational and Commercial Services					
Car Parks					
Resurfacing	150,000			(150,000)	0
Car Parks P&D Machine Replace	50,000			(50,000)	0
Car Pk MS Barrier Ticket Mach	38,130			(38,130)	0
Car Prk MS Lighting + Controls	192,000			(192,000)	0
Mintlyn Crem - Extend Car Park	0				0
The Walks Car Park Resurf & P&D	59,820	41,812			59,820
Off Street Car Parks- Vehicles	28,990	31,541			28,990

CAPITAL PROGRAMME 2021/2022					Appendix 3a
	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022
Scheme Title	Revised Budget as Reported to Cabinet Feb 2022	Actuals to Date 31 Jan	Monitoring Adjustments	Rephasing (to)/from future years	Amended Closing Budget
Car Park Fiesta Vans	150,000	100,851		(49,150)	100,850
Car Park Fiesta Vans Third Party Contributions	(150,000)	(100,851)		49,150	(100,850)
Car Park Fiesta Vans Net Spend	0	0	0	0	0
CCTV					
CCTV Control Room Upgrade	286,050	14,898		(271,050)	15,000
CCTV Kettlewell Gadens	24,840			(24,840)	0
CCTV Multistorey	9,890			(9,890)	0
CCTV Crem	7,730			(7,730)	0
Christmas Lights Replacement	30,000			(30,000)	0
Estate Roads - Resurfacing	5,000			(5,000)	0
Parking/Gladstone Server Upgrade	12,030			(12,030)	0
NTP Street Furniture / Public Realm	43,410	85,685			43,410
Compactible Bins	50,000				50,000
Third Party Contribution	(93,410)				(93,410)
Digital Signage Installation - NTP	50,000				50,000
Third Party Contribution	(50,000)				(50,000)
Public Realm/Town Deal	126,020	161,540			126,020
NSF Events Equipment	155,000	20,000			155,000
NSF Third Party Contribution	(120,000)				(120,000)
Heacham Toilets South Beach	75,000	7,800		(67,200)	7,800
Heacham Toilets South Beach - Contribution	(47,500)			47,500	0
					0
Refuse and Recycling					0
Refuse - Black Bins	25,000	31,413	11,000		36,000
Brown Bins/Compost	25,000	57,483	32,500		57,500
Green Bins/Recycling	25,000	46,742	29,500		54,500
Trade Bins	25,000	15,420			25,000
Replacement Play Area Equipment	60,000				60,000
Play Area Equipment - King's Lynn (KLAC)	50,000	19,644			50,000
Resort - Beach Safety Signage	15,000			(15,000)	0
Resort - Visitor Digital Sign	50,000			(50,000)	0
Grounds Maintenance Equipment	0	5,960			0
Total for AD Operations and Commercial	1,358,000	539,938	73,000	(875,370)	555,630
AD Leisure and Community Facilities					
Corn Exchange					
Corn Exchange -Refurbish Seating	12,900	2,582			12,900
Corn Exchange - CYC Colr Sourc Lighti	0	11,991		12,000	12,000
Lynnsport					
L/Sport Athletics Cage replacement and lighting upgrade	45,000				45,000
St James Pool					
St James CCTV Upgrade	15,000			(15,000)	0
St James Replacement Plant	6,000				6,000
Oasis					
Oasis Fire Doors	15,000				15,000
					0
Total for AD Leisure and Community Facilities	93,900	14,573	0	(3,000)	90,900
Total Operational Schemes	4,493,960	2,422,252	73,000	(1,028,370)	3,538,590
Total Capital Programme (Non Exempt)	32,278,060	9,561,665	73,000	(18,307,770)	14,043,290

CAPITAL PROGRAMME 2021/2026	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	Appendix 3b Total Estimates Spend 2021- 2026
Scheme Title	Amended	Budget	Budget	Budget	Budget	
	£	£	£	£	£	£
MAJOR PROJECTS						
Towns Fund						
Town Centre Repurposing	8,400	1,218,600	493,000	0	0	1,720,000
Town Centre Public Realm	4,180	240,820	0	0	0	245,000
St Georges Guildhall Complex	85,290	52,530	901,600	2,779,420	4,272,350	8,091,190
St Georges Guildhall Complex Heritage Lottery Contribution	0	(19,320)	(18,600)	(1,173,420)	(2,114,850)	(3,326,190)
St Georges Guildhall Complex Borough Contribution	0	0	0	0	750,000	750,000
Active and Clean Connectivity	208,970	2,103,030	2,945,000	3,235,000	0	8,492,000
Active and Clean Connectivity Business Rate Pool	0	(1,000,000)	(500,000)	(378,000)	0	(1,878,000)
Riverfront Regeneration	0	737,000	1,481,000	1,973,000	2,240,000	6,431,000
Multi User Community Hub	33,060	2,377,280	1,434,340	446,320	0	4,291,000
Programme Management	30,000	82,000	89,000	95,000	98,000	394,000
Total Towns Fund	369,900	5,791,940	6,825,340	6,977,320	5,245,500	25,210,000
Enterprise Zone						
Project Mngt / Marketing	25,000	38,970	35,000	35,000	0	133,970
Roads / Infrastructure	100,000	6,000,000	2,421,560	0	0	8,521,560
Total Enterprise Zone (AD Property and Projects)	125,000	6,038,970	2,456,560	35,000	0	8,655,530
Major Housing Development						
Salters Road - Contractor Cost	2,338,970	7,061,250	4,929,700	0	0	14,329,920
Salters Road - AHG Contribution	(688,300)	0	0	0	0	(688,300)
Alex'dra Rd Hun'ton BCKLWNCost	5,880	12,000	3,450,000	2,036,570	0	5,504,450
Phase 3-Lynnsport 1	131,350	6,053,370	8,627,650	5,357,580	0	20,169,950
Phase 1-Lynnsport 3	(263,330)	0	0	0	0	(263,330)
Phase 2 -Lynnsport 4 /5	192,920	0	0	0	0	192,920
Phase 1 - Marsh Lane	(3,140)	0	0	0	0	(3,140)
MHP Unallocated Budget	102,290	0	0	0	0	102,290
Parkway - Gaywood	547,880	6,800,000	9,000,000	9,000,000	9,000,000	34,347,880
Parkway - ACP Contribution	(408,070)	0	0	0	0	(408,070)
Nora Phase 4	6,533,560	7,518,960	604,500	0	0	14,657,020
Nora Phase 5	1,740	383,640	391,190	841,090	3,266,780	4,884,440
Total Major Housing Development (AD Companies and Hc	8,491,750	27,829,220	27,003,040	17,235,240	12,266,780	92,826,030
Other Major Projects						
Corn Exchange Cinema	17,730	0	0	0	0	17,730
Purfleet Floating Restaurant	0	75,080	0	0	0	75,080
Chapel Street	278,600	0	0	0	0	278,600
Chapel Street	33,950	0	0	0	0	33,950
Chapel Street Third Party Cot'n (Historic England)	(33,950)	0	0	0	0	(33,950)
Chapel Street Business Rates Pool Contribution	(139,300)	0	0	0	0	(139,300)
Chapel Street Net Spend	139,300	0	0	0	0	139,300
Nelson Quay Redevelopment	0	100,000	0	0	0	100,000
NORA Remediation	100,000	200,000	545,890	0	0	845,890
South Quay Somerfield Thomas Silo	575,610	0	0	0	0	575,610
South Quay Business Rates Pool Contribution	(287,800)	0	0	0	0	(287,800)
South Quay Somerfield Thomas Silo Met Spend	287,810	0	0	0	0	287,810
South Quay Stage 3	120,000	0	0	0	0	120,000
Factory Unit 1 - New Depot Site	291,360	0	0	0	0	291,360
Total for AD Property and Projects	956,200	375,080	545,890	0	0	1,877,170
Decarbonisation Re:Fit 2	3,851,680	0	0	0	0	3,851,680
Decarbonisation Re:Fit 2 Grant	(3,851,680)	0	0	0	0	(3,851,680)
Total for AD Planning	0	0	0	0	0	0
Southgate Regen Area Business Rate Pool Contrib	0	630,000	0	0	0	630,000
Southgate Regen Area Net Spend	0	(315,000)	0	0	0	(315,000)
	0	315,000	0	0	0	315,000
Sail the Wash Sutton Bridge	37,240	0	0	0	0	37,240
Sail the Wash Kings Lynn	158,240	0	0	0	0	158,240
Third Party Contribution	(195,480)	0	0	0	0	(195,480)
Sail the Wash Net Spend	0	0	0	0	0	0

CAPITAL PROGRAMME 2021/2026						Appendix 3b
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	Total
Scheme Title	Amended	Budget	Budget	Budget	Budget	Estimates Spend 2021- 2026
COWA School of Nursing	561,850	0	0	0	0	561,850
	561,850	0	0	0	0	561,850
ICI/Active Travel Hub (KLIC2)	175,000	0	0	0	0	175,000
ICI/Active Travel Hub - NSF Contribution	(175,000)	0	0	0	0	(175,000)
	0	0	0	0	0	0
Total for AD Regeneration	561,850	315,000	0	0	0	876,850
Re:Fit Project	0	636,010	0	0	0	636,010
Total for MD Alive West Norfolk	0	636,010	0	0	0	636,010
Total Other Major Projects	1,518,050	1,326,090	545,890	0	0	3,390,030
Total Major Projects	10,504,700	40,986,220	36,830,830	24,247,560	17,512,280	130,081,590
OPERATIONAL SCHEMES						
AD Community and Partnerships						
Disabled Facilities Grant	1,728,430	1,381,800	1,381,800	1,381,800	1,381,800	7,255,630
Adapt Grant	618,200	618,200	618,200	618,200	618,200	3,091,000
	2,346,630	2,000,000	2,000,000	2,000,000	2,000,000	10,346,630
Preventative Works						
Careline Grant	25,000	25,000	25,000	25,000	25,000	125,000
Low Level Prevention Fund	125,000	125,000	125,000	125,000	125,000	625,000
Preventative Works Total	150,000	150,000	150,000	150,000	150,000	750,000
Total Private Sector Housing Assistance	2,496,630	2,150,000	2,150,000	2,150,000	2,150,000	11,096,630
Careline-Replacement Alarm Uni	60,000	60,000	60,000	60,000	60,000	300,000
Careline - Replacement Vehicles	0	56,850	0	0	0	56,850
Community Projects	83,180	50,000	50,000	50,000	50,000	283,180
Community Projects - Members	55,000	55,000	55,000	55,000	55,000	275,000
	0					
Total for AD Community & Partnerships	2,694,810	2,371,850	2,315,000	2,315,000	2,315,000	12,011,660
AD Resources (S151 Officer)						
ICT Development Programme	76,250	300,000	150,000	150,000	150,000	826,250
Standard Desktop Refresh	55,000	0	0	0	0	55,000
Total for AD Resources (S151 Officer)	131,250	300,000	150,000	150,000	150,000	881,250
AD Property and Projects						
Princess Theatre Roof Replacement	10,000	240,000	0	0	0	250,000
Sewage Treatment Works Refurb/Connect Public Sewer	0	28,000	0	0	0	28,000
Kings Court Flat Roof	56,000	0	0	0	0	56,000
Total for AD Property and Projects	66,000	268,000	0	0	0	334,000
AD Operational and Commercial Services						
Car Parks						
Resurfacing	0	361,800	0	0	0	361,800
Car Parks P&D Machine Replace	0	240,000	0	0	0	240,000
Car Pk MS Barrier Ticket Mach	0	38,130	0	0	0	38,130
Car Prk MS Lighting + Controls	0	192,000	0	0	0	192,000
Mintlyn Crem - Extend Car Park	0	33,000	0	0	0	33,000
The Walks Car Park Resurf & P&D	59,820	0	0	0	0	59,820
Off Street Car Parks- Vehicles	28,990	0	0	0	0	28,990
Car Park Fiesta Vans	150,000	0	0	0	0	150,000
Car Park Fiesta Vans Third Party Contributions	(150,000)	0	0	0	0	(150,000)
Car Park Fiesta Vans Net Spend	0	0	0	0	0	0
CCTV						
CCTV Control Room Upgrade	15,000	271,050	0	0	0	286,050
CCTV Kettlewell Gadens	0	24,840	0	0	0	24,840
CCTV Multistorey	0	9,890	0	0	0	9,890
CCTV Crem	0	7,730	0	0	0	7,730
Christmas Lights Replacement	0	187,550	0	0	0	187,550
Emerg Plan - Replace Radios	0	0	30,000	0	0	30,000
Estate Roads - Resurfacing	0	30,500	0	0	0	30,500
Gayton Road Cemetery Extension	0	0	145,800	0	0	145,800
Works to Oldsunway Bridge	0	0	0	0	0	0
Parking/Gladstone Server Upgrade	0	12,030	0	0	0	12,030

CAPITAL PROGRAMME 2021/2026						Appendix 3b
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	Total
Scheme Title	Amended	Budget	Budget	Budget	Budget	Estimates Spend 2021- 2026
NTP Street Furniture / Public Realm	43,410	0	0	0	0	43,410
Compactible Bins	50,000	0	0	0	0	50,000
Third Party Contribution	(93,410)	0	0	0	0	(93,410)
Digital Signage Installation - NTP	50,000	0	0	0	0	50,000
Third Party Contribution	(50,000)	0	0	0	0	(50,000)
Public Realm/Town Deal	126,020	0	0	0	0	126,020
NSF Events Equipment	155,000	0	0	0	0	155,000
NSF Third Party Contribution	(120,000)	0	0	0	0	(120,000)
Heacham Toilets South Beach	7,800	67,200	0	0	0	75,000
Heacham Toilets South Beach - Contribution	0	(47,500)	0	0	0	(47,500)
Refuse and Recycling						
Refuse - Black Bins	36,000	25,000	25,000	25,000	0	111,000
Brown Bins/Compost	57,500	25,000	25,000	25,000	0	132,500
Green Bins/Recycling	54,500	25,000	25,000	25,000	0	129,500
Trade Bins	25,000	25,000	25,000	25,000	0	100,000
Refuse Vehicles	0	18,010	0	0	0	18,010
Replacement Play Area Equipment	60,000	20,000	20,000	0	0	100,000
Play Area Equipment - King's Lynn (KLAC)	50,000	0	0	0	0	50,000
Replacement Dog Bins	0	21,000	0	0	0	21,000
Downham Market Play Equipment	0	100,000	0	0	0	100,000
Downham Market Play Equipment Contribution	0	(50,000)	0	0	0	(50,000)
Resort Replacement Play Area Equipment	0	28,000	0	0	0	28,000
Resort - Beach Safety Signage	0	15,000	0	0	0	15,000
Resort - Visitor Digital Sign	0	50,000	0	0	0	50,000
Tourist Signs A47	0	21,000	0	0	0	21,000
Grounds Maintenance Vehicles	0	254,120	40,500	29,680	0	324,300
Public Cleansing Vehicles	0	441,540	358,090	0	0	799,630
Total for AD Operations and Commercial	555,630	2,446,890	694,390	129,680	0	3,826,590
AD Leisure and Community Facilities						
Corn Exchange						
Corn Exchange -Internal Dec	0	10,000	0	0	0	10,000
Corn Exchange -Refurbish Seating	12,900	15,000	15,000	15,000	15,000	72,900
Corn Exchange - Replace Speakers	0	110,000	0	0	0	110,000
Corn Exchange - Light Desk & Lights	0	0	50,000	0	0	50,000
Corn Exchange - CYC Colr Sourc Lighti	12,000	0	0	0	0	12,000
Corn Exchange - Mobile Elevat Wrk Platf	0	0	15,000	0	0	15,000
Downham Market Leisure Centre						
DMLC - Replacement Spin Bikes	0	23,000	0	0	0	23,000
DMLC - Replace Heat/Cool AHU Dance Studio	0	25,000	0	0	0	25,000
DMLC - Fitness Room Flooring	0	30,000	0	0	0	30,000
DMLC - HallDance Studio Reseal	0	22,250	0	0	0	22,250
Lynnsport						
Lynnsport - Fitness Equipment	0	108,000	0	0	0	108,000
L/Sport - Floor Surface Reseal	0	40,000	0	0	0	40,000
L/Sport Fire Alarm Upgrade	0	15,000	0	0	0	15,000
L/sport Boilers & Plant	0	35,000	0	0	0	35,000
L/Sport Athletics Cage replacement and lighting upgrade	45,000	35,000	0	0	0	80,000
L/Sport Toilets & Changing Room	0	32,480	0	0	0	32,480
L/Sport Exterior Side Entrance	0	27,400	0	0	0	27,400
L/Sport Spin Bikes	0	17,000	0	0	0	17,000
L/Sport Female Changing Room Sauna	0	0	10,000	0	0	10,000
L/Sport New 3G Pitch	0	350,000	0	0	0	350,000
L/Sport Wellness Studio	0	150,000	0	0	0	150,000
L/Sport Wellness Studio - CIL Funding	0	(50,000)	0	0	0	(50,000)
L/Sport Spin Ventilation	0	35,000	0	0	0	35,000
St James Pool						
St James - Floor/Surface Replace	0	25,000	0	0	0	25,000
St James Fitness Equipment	0	30,000	0	0	0	30,000
St James Pool Covers	0	11,000	0	0	0	11,000
St James Spin Bikes	0	20,000	0	0	0	20,000
St James CCTV Upgrade	0	15,000	0	0	0	15,000
St James Replacement Plant	6,000	7,000	0	0	0	13,000
Oasis						
Oasis Fire Doors	15,000	0	0	0	0	15,000
Total for AD Leisure and Community Facilities	90,900	1,138,130	90,000	15,000	15,000	1,349,030
Total Operational Schemes	3,538,590	6,524,870	3,249,390	2,609,680	2,480,000	18,402,530
Total Capital Programme (Non Exempt)	14,043,290	47,511,090	40,080,220	26,857,240	19,992,280	148,484,120

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By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Impact of Revised Capital Programme on the Council's Borrowing Need (the Capital Financing Requirement)

In the Treasury Management Strategy reported to Cabinet at its meeting 9 February 2022 the Capital Financing Requirement (CFR) had been based Estimated Capital Programme at that time. The Capital Programme has since been further reviewed and revised. The impact on the Council's Capital Financing Requirement is reported as follows.

The Council's Capital Financing Requirement (CFR) is simply the total historic outstanding capital expenditure which has not yet been paid for from either revenue or capital resources. It is essentially a measure of the Council's indebtedness and so it's underlying borrowing need. Any capital expenditure above, which has not immediately been paid for through a revenue or capital resource, will increase the CFR.

The CFR does not increase indefinitely, as the minimum revenue provision (MRP) is a statutory annual revenue charge which broadly reduces the indebtedness in line with each asset's life, and so charges the economic consumption of capital assets as they are used.

Cabinet was asked to approve the CFR projections below on 9 February 2022;

Capital Financing Requirement (CFR)	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
	Estimate	Estimate	Estimate	Estimate	Estimate
	£'000	£'000	£'000	£'000	£'000
Opening CFR	38,568	61,115	87,802	89,226	100,126
CFR – Services	22,870	24,382	(517)	9,896	(1,240)
CFR – Commercial Activities	75	2,988	2,838	1,942	0
Net Financing Need Total	61,513	88,485	90,123	101,064	98,886
Less MRP and other financing movements*	(398)	(683)	(897)	(938)	(982)
Closing CFR	61,115	87,802	89,226	100,126	97,904
Movement in CFR	22,547	26,687	1,424	10,900	(2,222)

Following further amendments to the Capital Programme 2021-2026 to CFR has now been revised as below;

Capital Financing Requirement (CFR)	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
	Estimate	Estimate	Estimate	Estimate	Estimate
	£'000	£'000	£'000	£'000	£'000
Opening CFR	38,568	45,252	68,105	51,953	31,831
CFR – Services	7,007	20,548	(18,093)	(21,126)	2,907
CFR – Commercial Activities	75	2,988	2,838	1,942	0
Net Financing Need Total	45,650	68,788	52,850	32,769	34,738
Less MRP and other financing movements*	(398)	(683)	(897)	(938)	(982)
Closing CFR	45,252	68,105	51,953	31,831	33,756
Movement in CFR	6,684	22,853	(16,152)	(20,122)	1,925