

BOROUGH COUNCIL OF KING'S LYNN AND WEST NORFOLK

CABINET DECISION SHEET

**Decision Sheet from the Meeting of the Cabinet held on
Tuesday, 4 March 2014 at 5.30pm in the Committee Suite, King's Court,
Chapel Street, King's Lynn**

PRESENT: Councillor N J Daubney (Chairman).
Councillors A Beales, A Lawrence, B Long,
Mrs E Nockolds, D Pope and Mrs V M Spikings.

An apology for absence was received from Councillor Lord Howard.

1. **MINUTES**

RESOLVED: The Minutes of the Meeting held on 5 February 2014 were approved as a correct record and signed by the Chairman.

2. **URGENT BUSINESS**

There was no urgent business.

3. **DECLARATIONS OF INTEREST**

None.

4. **CHAIRMAN'S CORRESPONDENCE**

The Chairman passed on the Cabinet's best wishes to Councillor Lord Howard who had recently undergone a procedure in hospital.

5. **MEMBERS PRESENT PURSUANT TO STANDING ORDER 34**

Councillors Mrs Z Christopher and T de Winton attended and addressed the Cabinet on item 9 (2).

6. **CALLED IN MATTERS**

None

7. **FORWARD DECISIONS LIST**

The forward decision list was noted.

8. **MATTERS REFERRED TO CABINET FROM COUNCIL BODIES**

i) **Resources and Performance – Audit & Risk Committee : 25 February 2014**

The Committee made the following recommendation to Cabinet, which was dealt with when Cabinet considered the report on the agenda:

ARC86: Cabinet Report: Treasury Management 2014/2015

RESOLVED: That the Committee support the recommendations to Cabinet as follows:

Cabinet is asked to recommend to Council:

- 1) The Treasury Management Strategy Statement 2014/2015, including treasury indicators for 2014/2017.
- 2) The Investment Strategy 2014/2015.
- 3) The Minimum Revenue Provision Policy 2014/2015.
- 4) Adopt the revised Treasury Management Practices (TMPs).

ii) **Regeneration, Environment and Community Panel – 29 January 2014**

The Panel made the following recommendations to Cabinet, which were dealt with when Cabinet considered the reports on the agenda:

REC113: Cabinet Report – Regeneration And Economic Development Policy Task Group And Heritage Task Group Report

RESOLVED:

- (i) That Cabinet be asked to take into consideration the comments of the Regeneration, Environment and Community Panel.
- (ii) The Regeneration, Environment and Community Panel support the recommendations to Cabinet as follows:

That the Cabinet:

1. Receives the reports of the two Member Task groups (Appendix A and B) and thanks both for their commitment and hard work.
2. Notes the common areas of priority identified by both groups and considers the issues raised within the content of the development of the Council's forward Corporate Business Plan:
 - a. Waterfront regeneration, including the area from Outer Purfleet to Nar Loop – assess feasibility and financial viability of proposals that can maximise this area's potential.

- b. Improvements to main approaches/gateways to King's Lynn, including Southgates area.
 - c. Marketing the borough to business investors and visitors, including targeted campaigns on NORA and promoting King's Lynn as a heritage tourism product.
 - d. Working with key stakeholders in King's Lynn town centre to enhance the retail core area and historic built environment and attract businesses that will provide a wider range of higher quality shops.
3. Endorses the proposal to focus on these areas and instructs officers to prepare a further report to outline a strategy for each and to identify priorities for early action including:
- a. Delivery of NORA infrastructure to unlock 13 ha of employment land with the potential to generate circa 1,000 jobs.
 - b. Review of the Council's commercial portfolio to identify opportunities to maximise its potential.
 - c. Delivery of a programme of environmental enhancements at key gateway routes into King's Lynn, particularly enhanced tree planting schemes along the Nar Ouse Way and in the Southgates area.
 - d. Provision of location maps at the train and bus stations, car parks and key places in King's Lynn showing not only tourist information but other key buildings.
4. Considers the recommendation from both groups in relation to the Marketing and Heritage areas within the Cabinet Portfolios.

REC131: Cabinet Report – New Anglia Local Enterprise Partnership Strategic Economic Plan And The West Norfolk Strategic Economic And Infrastructure Investment Plan

RESOLVED: That the Regeneration, Environment and Community Panel support the recommendations to Cabinet as follows:

- 1. That Cabinet endorses New Anglia LEP's Draft Strategic Economic Plan.
- 2. That Cabinet approves the West Norfolk Strategic Economic and Infrastructure Investment Plan.

9. **REPORTS**

<p>1) Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement And Annual Investment Strategy 2014/2015 (Pages 4 - 25)</p>	<p>RECOMMENDED: 1) That the Treasury Management Strategy Statement 2014/2015, including treasury indicators for 2014/2017 be approved as now amended to incorporate changes to the Capital Financing Requirements.</p> <p>2) That the Investment Strategy 2014/2015 be approved.</p> <p>3) That the Minimum Revenue Provision Policy 2014/2015 be approved.</p> <p>4) That the revised Treasury Management Practices (TMPs) be adopted.</p> <p>Reason for the Decision</p> <p>The Council must produce a Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy 2014/2015 by 31 March 2014.</p>
<p>2) Regeneration And Economic Development Member Task Group And Heritage Task Group Report (Pages 26 - 47)</p>	<p>RESOLVED: 1) That the reports of the two Member Task Groups be received and both Task Groups be thanked for their commitment and hard work.</p> <p>2) That the common areas of priority identified by both groups be noted and the issues raised within the content of the development of the Council's forward Corporate Business Plan be endorsed:</p> <ul style="list-style-type: none"> a. Waterfront regeneration, including the area from Outer Purfleet to Nar Loop - assess feasibility and financial viability of proposals that can maximise this area's potential b. Improvements to main approaches / gateways to King's Lynn, including Southgates area c. Marketing the borough to business investors and visitors, including targeted campaigns on NORA and promoting King's Lynn as a heritage tourism product

	<p>d. Working with key stakeholders in King's Lynn town centre to enhance the retail core area and historic built environment and attract businesses that will provide a wider range of higher quality shops</p> <p>3) That the proposal to focus on these areas be endorsed and officers be instructed to identify priorities to progress early action including:</p> <ul style="list-style-type: none"> a. Delivery of NORA infrastructure to unlock 13 ha of employment land with the potential to generate c. 1,000 jobs b. Review of the Council's commercial portfolio to identify opportunities to maximise its potential c. Delivery of a programme of environmental enhancements at key gateway routes into King's Lynn, particularly enhanced tree planting schemes along the Nar Ouse Way and in the Southgates area d. Provision of location maps at the train and bus stations, car parks and key places in King's Lynn showing not only tourist information but other key buildings <p>4) That the recommendation from both groups in relation to the Cabinet Marketing and Heritage areas within the Cabinet Portfolios be considered when portfolio responsibilities are reviewed.</p> <p>Reason for Recommendation To report the findings of the Regeneration and Economic Development Member Task Group and the Heritage Member Task Group to Cabinet</p>
<p>3) Local Enterprise Partnerships' Strategic Economic Plans (Pages 48 - 54)</p>	<p>RECOMMENDED: 1) That the New Anglia LEP's Draft Strategic Economic Plan be endorsed.</p> <p>2) That the West Norfolk Strategic</p>

	<p>Economic and Infrastructure Investment Plan be endorsed.</p> <p>Reason for Decision</p> <p>The endorsement of New Anglia Local Enterprise Partnership's Draft Strategic Economic Plan shows local authority commitment to local economic development and collaboration with Local Enterprise Partnerships, which are key government requirements.</p> <p>The West Norfolk Strategic Economic and Infrastructure Investment Plan aligns local economic growth priorities with LEP wider priorities and acts as the conduit for leveraging in funding from the Local Growth Fund and EU Growth Programme.</p>
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The Meeting closed at 6.31 pm