

Movement in Reserves Statement

This statement shows the movement in the year on the different reserves held by the Authority, analysed into 'usable reserves' (i.e. those that can be applied to fund expenditure or reduce local taxation) and other reserves. The deficit on the Provision of Services line shows the true economic cost of providing the Authority's services, more details of which are shown in the Comprehensive Income and Expenditure Statement (CIES). These are different from the statutory amounts required to be charged to the General Fund Balance for Council Tax setting. The net (increase)/decrease before Transfers to Earmarked Reserves line shows the statutory General Fund Balance before any discretionary transfers to or from earmarked reserves undertaken by the Authority.

Note			General Fund Balance	Earmarked General Fund Reserves	Usable Capital Receipts	Capital Grants Unapplied Account	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	Page	Movements in Reserves during 2012/2013	£'000	£'000	£'000	£'000	£'000	£'000	£'000
		Balance at 1 April 2012 Brought Forward	(3,551)	(12,400)	(1,306)	(1,062)	(18,319)	(105,530)	(123,849)
1	CIES 10	Deficit on Provision of Services	2,057	0	0	0	2,057	0	2,057
2	CIES 10	Other Comprehensive Expenditure and Income	0	0	0	0	0	6,959	6,959
TOTAL	CIES 10	Total Comprehensive Expenditure and Income	2,057	0	0	0	2,057	6,959	9,016
3	5 15-16	Adjustments between Accounting Basis and Funding Basis under Regulations	(3,464)	0	(1,708)	0	(5,172)	5,172	0
TOTAL		Net (Increase) before Transfers to Earmarked Reserves	(1,407)	0	(1,708)	0	(3,115)	12,131	9,016
4	6 17-18	Transfer to/from Earmarked Reserves	1,085	(1,289)	0	204	0	0	0
TOTAL		(Increase)/Decrease in Year 2012/2013	(322)	(1,289)	(1,708)	204	(3,115)	12,131	9,016
TOTAL		Balance at 31 March 2013 Carried Forward	(3,873)	(13,689)	(3,014)	(858)	(21,434)	(93,399)	(114,833)

Comprehensive Income and Expenditure Statement

This statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. Authorities raise taxation to cover expenditure in accordance with regulations; this may be different from the accounting cost. The taxation position is shown in the Movement in Reserves Statement.

2011/2012 Restated					2012/2013			
Gross Expenditure	Gross Income	Net Expenditure	Note	Page		Gross Expenditure	Gross Income	Net Expenditure
£'000	£'000	£'000				£'000	£'000	£'000
1,700	798	902			Central Service to the Public	1,620	519	1,101
6,378	820	5,558			Corporate and Democratic core	3,467	869	2,598
12,260	6,106	6,154			Cultural and Related Services	11,901	5,737	6,164
10,552	4,919	5,633			Environmental Services	11,355	5,062	6,293
5,404	1,618	3,786			Planning and Development Service	6,761	2,739	4,022
53,899	51,941	1,958			Housing General Fund	56,279	54,558	1,721
1,823	4,038	(2,215)			Highways and Transport Services	2,415	4,999	(2,584)
454	0	454			Non-distributed costs	0	0	0
92,470	70,240	22,230			Cost of Services	93,798	74,483	19,315
		2,342	7	19	Other Operating Expenditure			3,421
		(1,229)	8	19	Financing and Investment Income and Expenditure			(121)
		(21,022)	9	20	Taxation and Non-specific Grant Income			(20,558)
TOTAL		2,321	16	27-31	(Surplus) or Deficit on Provision of Services			2,057
		(5,810)			Surplus on revaluation of Non-current assets			(1,050)
		11,978	22	36-43	Actuarial losses on pensions assets/liabilities			8,009
TOTAL		6,168			Other Comprehensive Income and Expenditure			6,959
TOTAL		8,489			Total Comprehensive Income and Expenditure			9,016

Balance Sheet

The Balance Sheet shows the value as at the Balance Sheet date, of the assets and liabilities recognised by the Authority. The net assets of the Authority (assets less liabilities) are matched by the reserves held by the Authority. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e. those reserves that the Authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use. The second category of reserves is those that the Authority is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold: and reserves that hold timing differences shown in the Movement in Reserves Statement line 'Adjustments between accounting basis and funding basis under regulations'.

	31 March 2012	Note	Page		31 March 2013
	£'000				£'000
8	103,333	29	55-57	Property, Plant and Equipment	103,247
9	20,206	28	53-54	Heritage Assets	19,105
	27,762	26	50	Investment Property	28,317
10	493	27	51-52	Intangible Assets	573
	44	38	66-68	Long Term Investments	2,048
TOTAL	1,306	33	61	Long Term Receivables	1,033
11	153,144			Long Term Assets	154,323
	22,585	38	66-68	Short Term Investments	19,700
	153			Inventories	114
12	4,828	32	60	Short Term Receivables	5,703
13	3,855	15	26	Cash and Cash Equivalents	6,067
14	2,991	31	60	Assets Held for Sale	1,095
TOTAL	34,412			Current Assets	32,679
15	(6,217)	38	66-68	Short Term Borrowing	(6,420)
16	(7,563)	34	61	Short Term Payables	(7,139)
TOTAL	(13,780)			Current Liabilities	(13,559)
17	(1,019)	37	63-65	Grants Receipts in Advance	(971)
	(11,500)	38	66-68	Long Term Borrowing	(11,300)
	(165)	25	46-47	Other Long Term Liabilities	(436)
	(37,243)	22	36-43	Pension Liabilities	(45,903)
TOTAL	(49,927)			Long Term Liabilities	(58,610)
TOTAL	123,849			Net Assets	114,833
18	(18,319)	MIR	9	Usable Reserves	(21,434)
19	(105,530)	11	20-24	Unusable Reserves	(93,399)
TOTAL	(123,849)			Total Reserves	(114,833)

Cash Flow Statement

The Cash Flow Statement shows the changes in cash and cash equivalents of the Authority during the reporting period. The statement shows how the Authority generates and uses cash and cash equivalents by classifying cash flows as operating, investing and financing activities. The amount of net cash flows arising from operating activities is a key indicator of the extent to which the operations of the Authority are funded, by way of taxation and grant income or from the recipients of services provided by the Authority. Investing activities represent the extent to which cash flows have been made for resources which are intended to contribute to the Authority's future service delivery. Cash flows arising from financing activities are useful in predicting claims on future cash flows by providers of capital (i.e. borrowing) to the Authority.

2011/2012 £'000	Note	Page		2012/2013 £'000
(2,321)	CIES	10	Deficit on the Provision of Services	(2,057)
5,574			Adjust Net Deficit on the Provision of Services for Non Cash Movements	6,054
(1,333)			Adjust for Items included in the Net Deficit on the Provision of Services that are Investing and Financing Activities	(4,791)
1,920	12	25	Net Cash flows from Operating Activities	(794)
322	13	25	Investing Activities	4,187
1,195	14	26	Financing Activities	(1,181)
3,437			Net (Increase)/Decrease in Cash and Cash Equivalents	2,212
418			Cash and Cash Equivalents at the Beginning of the Reporting Period	3,855
3,855	15	26	Cash and Cash Equivalents at the End of the Reporting Period	6,067